



MURRAY ENERGY CORPORATION
9.50% Senior Secured Notes due 2020 (the “Notes”):

CUSIP Numbers¹: U61739AE5 and 62704PAE3,

NOTICE OF SUCCESSION

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL HOLDERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

To the Holders and beneficial owners of the Notes:

Reference is hereby made to that certain Indenture, dated as of May 8, 2014 (as supplemented or otherwise modified prior to the date hereof, the “**Indenture**”), pursuant to which the Company issued \$400,000,000.00 in aggregate principal amount of 9.50% Senior Secured Notes due 2020 (the “**Notes**”). Capitalized terms used and not defined herein have the meanings assigned to such terms in the Indenture.

NOTICE IS HEREBY GIVEN that, pursuant to Section 7.07 of the Indenture, The Bank of New York Mellon Trust Company, N.A. has resigned as Trustee, Registrar, Paying Agent and Custodian under the Indenture.

NOTICE IS HEREBY FURTHER GIVEN that, pursuant to Section 7.07 of the Indenture, the Company has appointed Delaware Trust Company as successor Trustee, Registrar, Paying Agent, and Custodian under the Indenture, and Delaware Trust Company has accepted such appointment.

Delaware Trust Company’s Trust Office is located at 251 Little Falls Drive, Wilmington, DE 19808.

NOTICE IS HEREBY FURTHER GIVEN that The Bank of New York Mellon Trust Company N.A.’s resignation as Trustee and Custodian and Delaware Trust Company’s appointment as successor Trustee and Custodian were effective as of the close of business on November 6, 2019. The Bank of New York Mellon Trust Company’s resignation as Registrar and Paying Agent, and Delaware Trust Company’s appointment as Registrar and Paying Agent

¹ CUSIP numbers appearing herein have been included solely for the convenience of the Holders. The Trustee assumes no responsibility for the selection or use of such numbers and makes no representation as to the correctness of the CUSIP numbers listed above.



Delaware Trust
A CSC Company

shall be effective as of the close of business on the earlier of (i) November 6, 2019 and (ii) the date that the Depository Trust Company swings the position of resigning Trustee to the successor Trustee.

Dated: December 20, 2019

DELAWARE TRUST COMPANY,
as successor Trustee