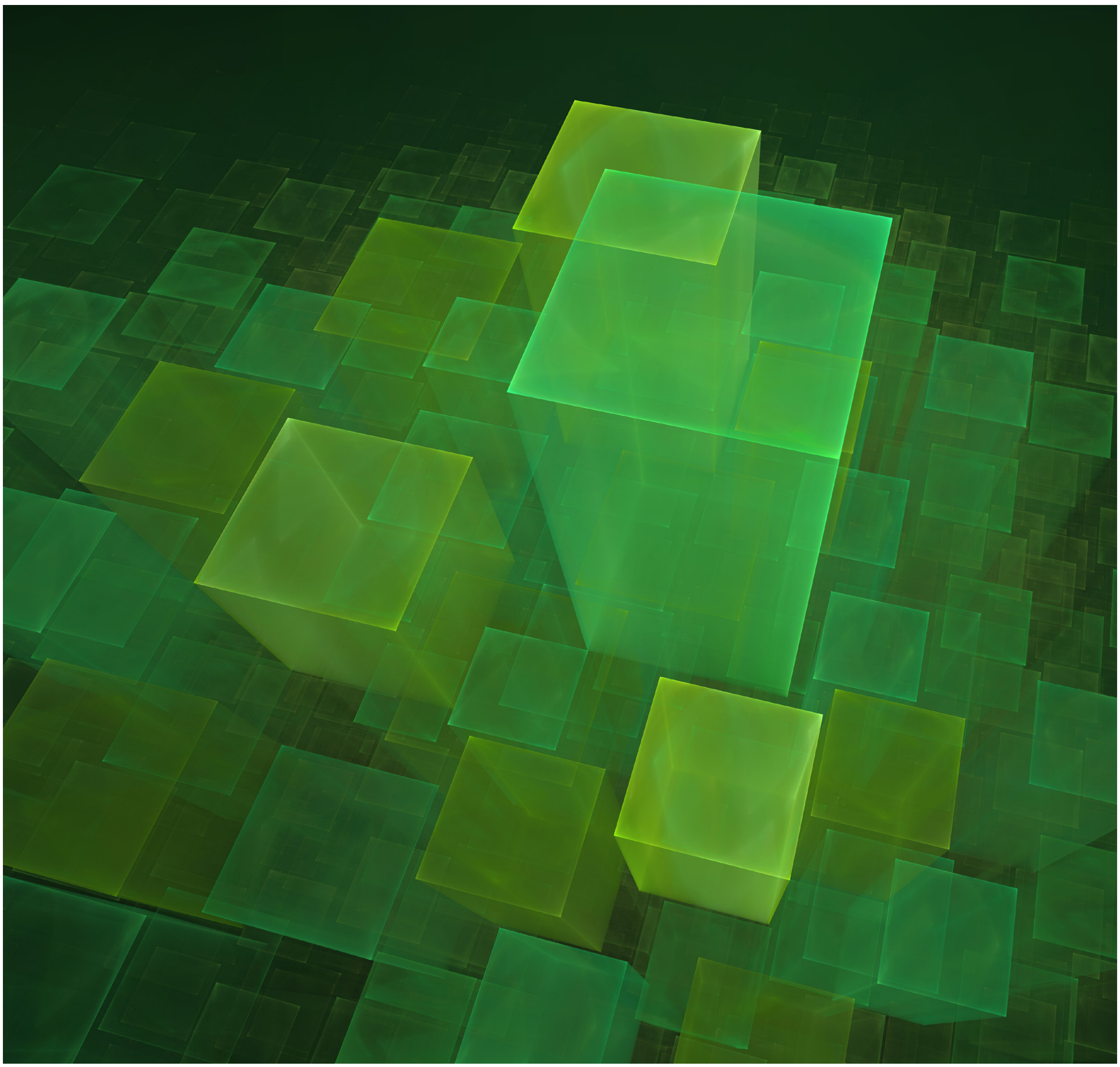
Private Equity



Overview

Faegre Drinker's national private equity practice has the experience to deliver success in large, sophisticated transactions, as well as the agility and rate structure to equally excel in smaller transactions. Our private equity team is a core part of our 175-lawyer M&A practice, which over the past three years has closed over 725 deals with an aggregate value of over $100 billion.

We know the private equity deal market, and we understand and apply the latest structures, strategies and practices for private equity deals, with extensive experience on both the buy-side and the sell-side. We deliver value in advising funds, management, co-investors and portfolio companies throughout the private equity life cycle. From acquisitions, to minority and control investments, day-to-day counseling, add-on acquisitions, recapitalizations and restructurings, and ultimately to the array of exit events, we provide practical guidance and solutions throughout the full range of opportunities and issues.

We team with our national-level fund formation and governance professionals to offer additional levels of insight and experience, and we capitalize on the knowledge of our over 1,300 attorneys, consultants and professionals to deliver top-level value and results.

Our team represents clients and leads transactions across a wide range of industries, including manufacturing, consumer and retail, insurance, food and beverages, sports and entertainment, industrials, transportation and logistics, communications and media, health care, life sciences, education, financial services, and technology.

We have the depth, breadth and experience to anticipate and successfully address the challenges that may arise before, during and after transactions, and to strategically partner with our clients to capitalize on their opportunities.

FOCUSED on the middle market

OVER 175 dedicated M&A professionals

OVER 725 M&A deals over the past three years

OVER $100 BILLION aggregate deal value over the past three years

Sources say the group is 'excellent technically and, from a customer service perspective, goes *above and beyond*.'

– CHAMBERS USA

Representative Private Equity Transactions

Below is a list of representative transactions that members of our team led at our firm or predecessor firms:

Argentum Capital Partners, in the following transactions:

- A minority investment in BuyerQuest, a procure to pay software solutions company
- A minority investment in Adhere Tech, a software and data company that has patient support programs utilizing devices and services
- A minority investment in Empower MX, a company that develops and implements software solutions for airlines and MROs
- A minority investment in Launch Technical Workplace Solutions, a company that provides staffing solutions for aviation, aerospace and related industries

Brockway Moran & Partners, in the sale of Woodstream, a manufacturer and marketer of branded pest and animal control as well as lawn and garden products

Caltius Equity Partners, in the acquisition of Air Conditioning Innovative Solutions, a provider of commercial HVAC and plumbing maintenance and repair services

Carlson Private Capital Partners, in the acquisition of Street Smart Rentals, a provider of safety equipment, service and technology to traffic control companies, governmental agencies, general contractors and safety-conscious professionals across various industries to foster more efficient and intelligence work zones

CIP Capital Partners in add-on acquisitions and debt financing matters for several of its portfolio companies

Eureka Equity Partners in the acquisition of Merit Service Solutions, a provider of outsourced exterior facilities management services

Goldner Hawn in the acquisition and disposition of multiple portfolio companies and in connection with portfolio company add-on acquisitions and recapitalizations, including:

- The acquisition and sale of Westlake Hardware, the largest chain of stores in ACE Hardware's co-op
- The acquisition and sale of Allen-Edmonds Shoe Corporation, a manufacturer and retailer of men's shoes
- The acquisition and sale of Remmele Engineering, a provider of precision machining, engineering, and other services for the aerospace, defense, and medical device sectors, along with add-on acquisitions and sales
- The acquisition and sale of Woodstuff Manufacturing, a furniture designer and manufacturer
- The acquisition and sale of Specialty Commodities, an originator, processor, and distributor of healthy ingredients, including nuts, fruits, seeds, legumes, and ancient grains
- The acquisition of Control Devices, a precision valve designer and manufacturer, along with add-on acquisitions

- The acquisition and sale of Cameron's Coffee and Distribution Company, an importer, roaster, packager, and seller of coffee and tea
- The acquisition and sale of Houlihan's Restaurants, a holding company for multiple restaurant brands, including Houlihan's
- The acquisition and sale of Quest Events, a rental company providing equipment for large-scale events, along with add-on acquisitions
- The acquisition of Stouse, a custom printer of brochures, marketing materials and stickers
- The acquisition of North America Central School Bus, one of the largest school bus owner-operators in the U.S. and a national provider of student transportation services
- The acquisition of Applied Products, a supplier of high-performance, pressure-sensitive adhesives to many OEM industries
- The acquisition of Trystar, a designer of mass-produced and customized electrical equipment

Graham Partners in the acquisition and disposition of multiple portfolio companies and in connection with portfolio company add-on acquisitions and recapitalizations, including:

- The acquisition and sale of Comar, a specialty rigid-plastic solutions provider serving the medical, pharmaceutical, consumer health care, personal and home care, and food and beverage end markets, along with add-on acquisitions
- The acquisition of Desser Tire & Rubber Company, a specialty aviation supplier offering aircraft tires and tubes to OEM and aftermarket customers, along with domestic and international add-on acquisitions
- The sale of National Diversified Sales, Inc., a leading supplier of water management solutions, including products for storm water management, efficient landscape irrigation and flow management, along with add-on acquisitions
- The acquisition and sale of Chelsea Building Products, a leading designer and manufacturer of customized engineered profiles used in PVC windows, doors, molding and other specialty building products
- The sale of Exteria Building Products, a manufacturer of composite siding and replica masonry items
- The acquisition of Scandia Plastics, a leading manufacturer of blow molded bottles, containers, and light industrial parts, along with add-on acquisitions, and ultimately the merger of Scandia with another portfolio company

Grey Mountain Partners, in the acquisition and sale of Binswanger Enterprises, a large, U.S. provider of glass and aluminum installation services/products for the repair, replacement and new construction of commercial and residential buildings, and also for automotive customers, along with numerous add-on acquisitions

Guardian Capital Partners in the acquisition of multiple portfolio companies and in connection with portfolio company add-on acquisitions, including:

- The acquisition of Engineered Network Systems, LLC ("ENS"), a designer, manufacturer and supplier of commercial grade products for mounting, storing, charging and securing technology, and in the strategic add-on acquisition by ENS of Tailwind Solutions Ltd.
- The acquisition of SMG Extol, LLC (d/b/a Direct Line), an international provider of design, installation and maintenance services for a vast array of data center IT infrastructure and connectivity requirements
- The acquisition of CIS Global LLC, a leading designer and manufacturer of rack mount technologies, linear motion products and power distribution solutions for a wide variety of industries
- The acquisition of RIO Brands, a supplier of a full line of outdoor furniture and other related accessories used for the beach, backyard, patio, parks and other outdoor venues

Hillcrest Capital Partners, in the acquisition and sale of Forsythe Appraisals, a national real estate appraisal company

Intrinsic Health Partners, in the following transactions:

- A minority investment in ACT Laboratories, a cannabis testing company
- A minority investment in Hound Labs, a manufacturer of alcohol and marijuana breathalyzers
- A minority investment in TREEZ, an enterprise software company providing software solutions for the cannabis industry

Inverness Graham Investments in the acquisition and disposition of multiple portfolio companies and in connection with portfolio company add-on acquisitions and recapitalizations, including:

- The acquisition of two separate companies, Syntrio, Inc. and Lighthouse Services, Inc., to create an integrated governance, risk and compliance solution to address the ethics, compliance, workplace reporting and case management needs of U.S. companies
- The acquisition of Corsica Technologies, a provider of managed IT services, including system monitoring, network management, help desk support and on-site services, along with add-on acquisitions
- The acquisition of Global Tracking Communications, Inc. (d/b/a GPSTrackIt), a leading provider of SaaS-based asset tracking and fleet management solutions across North America, along with add-on acquisitions
- The acquisition and sale of Spirion, LLC, a leading provider of enterprise data management security software
- The acquisition and sale of Global ID Group, a market-leading food safety and testing company
- The acquisition and sale of Danville Materials, a manufacturer of consumable restorative products and small equipment for the dental market
- The acquisition and sale of Mesker Openings Group, a company that manufactures and distributes hollow metal door systems and related hardware for the commercial, industrial and institutional construction markets
- The acquisition and sale of AdvancedCath (formerly TechDevice), a leading designer and manufacturer of catheter systems, along with add-on acquisitions
- The acquisition and sale of ICC-Nexergy, a provider of highly engineered custom rechargeable power solutions for critical applications in multiple end-markets
- The acquisition of DataSource, a tech-enabled Business Process Outsourcing solutions provider offering print supply chain management services for companies across a wide array of end markets, and the combination of DataSource and Supply Logic

Irving Place Capital, in the acquisition of Coker Tire Company, a manufacturer and marketer of vintage-style tires for collector automobiles

LLR Partners, in the following transactions:

- The acquisition of Access Control Related Enterprises, LLC (ACRE), a provider of state-of-the-art integrated security technologies and services
- The acquisition of Orbis Education, a company specializing in web-based nursing educational programs

Long Ridge Equity Partners, in acquisition and disposition of multiple portfolio companies and in connection with portfolio company add-on acquisitions and recapitalizations, including:

- The growth equity investment in Neighborhoods.com, which offers specialized online marketplaces focused on U.S. residential real estate
- The recapitalization and growth equity investment in Broadway Technology, a financial technology software business, and the add-on acquisition of BarracudaFX, a based specialist FX Order management technology business based in Ireland
- The growth equity investment in Browz, a third-party supplier of compliance software
- The acquisition of a control position in ProcessUnity, a cloud-based governance, risk and compliance software business
- The growth equity investment in SALI Fund Management, a registered investment adviser engaged in the creation and administration of Insurance Dedicated Funds
- The recapitalization and growth equity investment in Carson Group, a wealth management technology and services business for advisors and clients
- The recapitalization and growth equity investment in Eqis, a Turnkey Asset Management Platform for financial advisors
- The growth equity investment in and sale of Portware LLC, multi-asset trade automation software for global asset managers
- The growth equity investment in and sale of BlueTarp Financial, a B2B credit management software and services provider
- The growth equity investment in TradAir, an institutional FX trading platform for banks and brokers

Milestone Partners in the acquisition and disposition of multiple portfolio companies and in connection with portfolio company add-on acquisitions and recapitalizations, including:

- The acquisition and sale of Precision Partners Holding Company, a leading provider of engineering, tooling, and hot and cold stamped products in North America, to AK Steel, along with its key strategic add-on acquisition of Fleetwood Metal Industries, Inc.
- The sale of Avure Technologies, a leading provider of high pressure processing systems, to Kobe Steel
- The sale of Quintus Technologies AB, a global manufacturer of hot and cold isostatic presses and a leader in sheet metal forming presses, to JBT Corporation
- The acquisition of Image API, a leading provider of electronic content management (ECM) solutions and related outsourced services to state and local government agencies
- The acquisition of Pancon Corporation, an electrical connector and capacitor manufacturing business, from Illinois Tool Works

Mill City Capital, in the following transactions:

- The investment in Horizon Hobby, an international developer, marketer and distributor of radio control (RC) hobby products, model trains and other hobby products
- The acquisition of Impact Confections, a U.S.-based confectionary producer
- The acquisition of Wholesale Produce Supply, a value-added distributor of fresh produce to grocery wholesalers and foodservice providers throughout the Upper Midwest

Northern Pacific Group, in the following transactions:

- The acquisition of 1st Choice Delivery, a full-service delivery company serving life sciences, retail and ecommerce companies, along with a subsequent add-on acquisition of 4SameDay, a California-based delivery company to expand the business footprint to the West Coast
- The acquisition of Renters Warehouse, the largest, full-service property management and investment services company for single-family rental homes in the U.S.

Norwest Equity Partners, in the acquisition and sale of Momentum Group, a creator and supplier of sustainable textiles for the commercial interiors industry

Oak Lane Partners in its acquisition of a company that provides logistic services through a network of U.S. intermodal operations

Orkila Capital, in the following transactions:

- The recapitalization and growth equity investment into Alesmith, a San Diego based microbrewery
- The sale of SnowGlobe, the producer of the annual SnowGlobe music festival in South Lake Tahoe, California

PeakEquity Partners, a private equity firm focused on enterprise software and solutions companies, in the following transactions:

- The minority investment in BERA Brand Management, a provider of brand intelligence data analytics services
- The acquisition and sale of EnterpriseDB Corporation, an international open-source enterprise database software company, to Great Hill Partners
- The acquisition of G5 Search Marketing, Inc., a provider of digital marketing solutions for the property management industry

Questor Partners in the sale of portfolio company Polar Corporation to American Industrial Partners

Rosser Capital Partners, a private equity firm focused on the restaurant, retail and consumer industries, in the following transactions:

- The acquisition of the Hickory Tavern chain of casual dining restaurants located in the Southeastern United States
- The acquisition and sale of PetPeople, a retailer of natural and high-quality pet food and supplies, to TA Associates

Striker Partners in the acquisition and disposition of multiple portfolio companies and in connection with portfolio company add-on acquisitions and recapitalizations, including:

- The acquisition and sale of Lone Star Urgent Care Managers, LLC, a Texas-based pediatric urgent care company
- The acquisition of Professional Credential Services, Inc. ("PCS"), a specialized service provider for examination development, examination administration, licensing and certification services, and the add-on acquisitions of Virtual Inc. and Drohan Management Group
- The acquisition of FleetLogix, Inc., a provider of managed labor and logistics solutions to rental car companies nationwide
- The acquisition and sale of Surgent McCoy, a leading provider of professional education and specialized career training services
- The acquisition of Data Driven Safety, a company that aggregates criminal, traffic, crash and other data from law enforcement and judicial agencies for customers in the fleet management, automobile insurance, healthcare insurance, and background screening industries
- The acquisition of Vi3 (formerly VALMARC Corporation), a company offering a patented technology platform that delivers comprehensive, authenticated tracking of branded products

Tonka Bay Equity Partners, in the acquisition of The Sierra Corporation (n/k/a Fenix Group), a manufacturer of specialty high-performance coatings and concrete solutions, along with numerous add-on acquisitions

TRP Capital, a private equity firm focused on the transportation and logistics sector, in:

- The acquisition of Genox Transportation, Inc., and its sister company Genox West Transportation, LLC, Texas-based industrial gas transportation companies
- The acquisition of Quality Liaison Services of North America, Inc., an automotive supply consultant
- The sale of Versant Supply Chain, Inc., a logistics provider

TT Capital Partners, in the sale of Integra ServiceConnect, LLC, a provider of telemedicine-enabled in-home primary care to Medicaid and Medicare Advantage populations augmented by robust outreach and social engagement capabilities

"All are hard-working experts in their area, and are timely, responsive and effective."

– CHAMBERS USA

Team Members

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